

Union Bank of India
Statement of Assets and Liabilities

CAPITAL AND LIABILITIES	(₹ in lacs)		
	As at 30.06.2013	As at 30.06.2012	As at 31.03.2013
Capital	70779	66155	70779
Reserves and surplus	1713954	1447350	1658840
Deposits	27155837	22211011	26376157
Borrowings	2394491	2109869	2379728
Other Liabilities and Provisions	674895	629378	700577
Total	32009956	26463763	31186081
ASSETS			
Cash and Balances with Reserve Bank of India	1236366	1236519	1076292
Balances with Banks and Money at Call and Short Notice	1134454	359402	544747
Investments	9129416	7219959	8083044
Advances	19854311	17032487	20810219
Fixed Assets	246571	232329	247901
Other Assets	408838	383067	423878
Total	32009956	26463763	31186081

NOTES :-

1. The above financial results for the quarter ended 30th June 2013 arrived at on the same accounting policies as those followed in the preceding financial year ended 31st March 2013 have been reviewed by Audit Committee and taken on record by the Board of Directors of the Bank at their meeting held on 01.08.2013. These financial results have also been subjected to limited review by the Statutory Central Auditors of the Bank.
2. The provision for non-performing assets, standard assets, standard derivative exposures and investment depreciation has been made on the basis of extant guidelines issued by the Reserve Bank of India on prudential norms for income recognition, asset classification and provisioning.
3. Banks are required to disclose capital adequacy ratio under Basel III capital regulations from the quarter ended 30 June, 2013. Accordingly corresponding details for previous periods are not applicable.
4. Gratuity, pension, leave encashment, income tax and other usual and necessary provisions have been made on an estimated basis.

5. Out of ₹403.04 crore being the amortised expenses towards pension and gratuity liability to be provided for the year ending 31.03.2014 a proportionate amount of ₹100.76 crore has been provided for the quarter ended 30.06.2013.
6. Towards the proposed wage revision effective from 1st November, 2012 pending settlement, an adhoc provision of ₹120 crore is held as on 30th June, 2013, which includes ₹45 crore provided during the current quarter.
7. Provision coverage ratio of the Bank as at 30th June 2013 stood at 63.43%.
8. Position of investor complaints for the quarter ended 30th June, 2013:

	No. of complaints
Pending as on 31 st March, 2013	Nil
Received during the quarter	123
Resolved during the quarter	123
Pending as on 30 th June, 2013	Nil

9. Figures of previous period have been rearranged/reclassified/regrouped wherever necessary.

(K. SUBRAHMANYAM)
EXECUTIVE DIRECTOR

(S. K. JAIN)
EXECUTIVE DIRECTOR

(D. SARKAR)
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai.

Date: 1st August, 2013.